

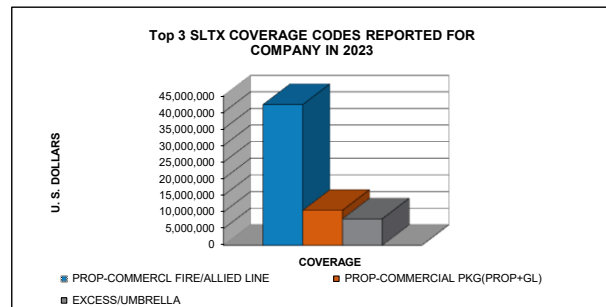
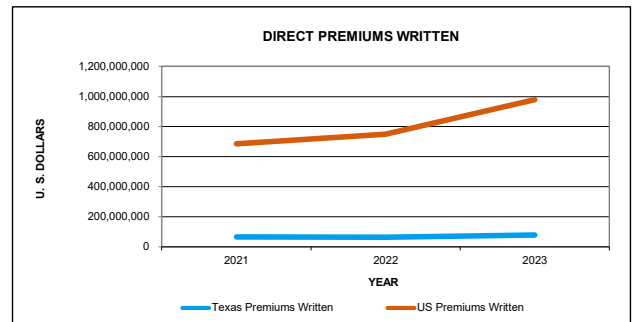
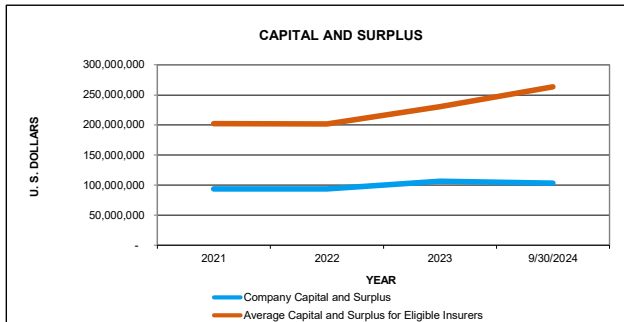
| Princeton Excess & Surplus Lines Ins Co |          |         |       | Issue Date: | 12/6/2024 |
|---|----------|---------|-------|-------------|-----------|
| Insurer #:                              | 80102337 | NAIC #: | 10786 | AMB #:      | 012170    |

#### U.S. Insurer - 2024 EVALUATION

| Key Dates          |           | Location   | A.M. Best Rating |          | Group Information          |  |
|--------------------|-----------|--|------------------|----------|----------------------------|--|
| TDI Initial Date   | 1-Oct-02  | Domicile   | A+               | Superior | Insurance Group            |  |
|                    |           | Delaware   |                  |          | Munich American Group      |  |
| Incorporation Date | 14-Jun-95 | Main Administrative Office                                       |                  |          | Parent Company             |  |
| Commenced Business | 2-Jun-97  | 555 College Road East - P O Box 5241,<br>Princeton, NJ, US 08543 |                  | Jul-24   | Munich Reinsurance Company |  |
|                    |           |  |                  |          | Parent Domicile            |  |
|                    |           |  |                  |          | Germany                    |  |

|                                       | 9/30/2024   | 2023        | 2022        | 2021        |
|---------------------------------------|-------------|-------------|-------------|-------------|
| Capital & Surplus                     | 103,142,000 | 106,416,000 | 93,566,000  | 93,502,000  |
| Underwriting Gain (Loss)              | 36,885,000  | 42,793,000  | 39,009,000  | 36,534,000  |
| Net Income After Tax                  | 37,613,000  | 40,968,000  | 29,295,000  | 31,781,000  |
| Cash Flow from Operations             |             | 172,430,000 | 39,581,000  | 58,825,000  |
| Gross Premium                         |             | 980,284,000 | 749,483,000 | 684,713,000 |
| Net Premium                           | -           | 0           | 0           | 0           |
| Direct Premium Total                  | 690,908,000 | 980,285,000 | 749,484,000 | 684,716,000 |
| Direct Premium in Texas (Schedule T)  |             | 79,652,000  | 63,819,000  | 65,928,000  |
| % of Direct Premium in Texas          |             | 8%          | 9%          | 10%         |
| Texas' Rank in writings (Schedule T ) |             | 3           | 3           | 2           |
| SLTX Premium Processed                |             | 72,703,307  | 61,778,435  | 62,428,499  |
| Rank among all Texas S/L Insurers     |             | 55          | 53          | 38          |
| Combined Ratio                        |             | 0%          | 0%          | 0%          |
| IRIS Ratios Outside Usual Range       |             | 2           | 2           | 1           |

| 1- Gross Premium to Surplus              | 2- Net Premium to Surplus           | 3- Change in Net Premium Written (%) |
|--|-------------------------------------|--------------------------------------|
| 921.00%                                  | 0.00%                               | 0.00%                                |
| Usual Range: Less than 900%              | Usual Range: Less than 300%         | Usual Range: Between -33% and 33%    |
| 4- Surplus Aid Ratio                     | 5- Two Year Operating Ratio         | 6- Investment Yield                  |
| 11.00%                                   | 0.00%                               | 2.80%                                |
| Usual Range: Less than 15%               | Usual Range: Less than 100%         | Usual Range: Between 2% and 5.5%     |
| 7- Gross Change in Surplus (%)           | 8- Net Change in Surplus (%)        | 9- Liabilities to Liquid Assets      |
| 14.00%                                   | 14.00%                              | 110.00%                              |
| Usual Range: Between -10% and 50%        | Usual Range: Between -10% and 25%   | Usual Range: Less than 100%          |
| 10- Agents Balances to Surplus           | 11- One Year Development to Surplus | 12- Two Year Development to Surplus  |
| 39.00%                                   | 0.00%                               | 0.00%                                |
| Usual Range: Less than 40%               | Usual Range: Less than 20%          | Usual Range: Less than 20%           |
| 13- Current Estimated Reserve Deficiency |                                     |                                      |
| 0.00%                                    |                                     |                                      |
| Usual Range: Less than 25%               |                                     |                                      |



| 2023 Texas Premiums by Line of Business (LOB) |                  |
|---|------------------|
| 1 Fire  | \$ 32,897,000.00 |
| 2 Comm Mult Peril(Non-Liability)              | \$ 15,588,000.00 |
| 3 Allied Lines                                | \$ 10,278,000.00 |
| 4 Inland Marine                               | \$ 8,773,000.00  |
| 4 Other Liab (Claims-made)                    | \$ 5,740,000.00  |

| 2023 Texas Losses Incurred by Line of Business (LOB) |                 |
|--|-----------------|
| 1 Other Liab (Claims-made)                           | \$ 9,120,000.00 |
| 2 Allied Lines                                       | \$ 5,898,000.00 |
| 3 Comm Mult Peril(Non-Liability)                     | \$ 5,626,000.00 |
| 4 Other Liab (Occurrence)                            | \$ 1,123,000.00 |
| 5 Comm Auto Phys Damage                              | \$ 338,000.00   |